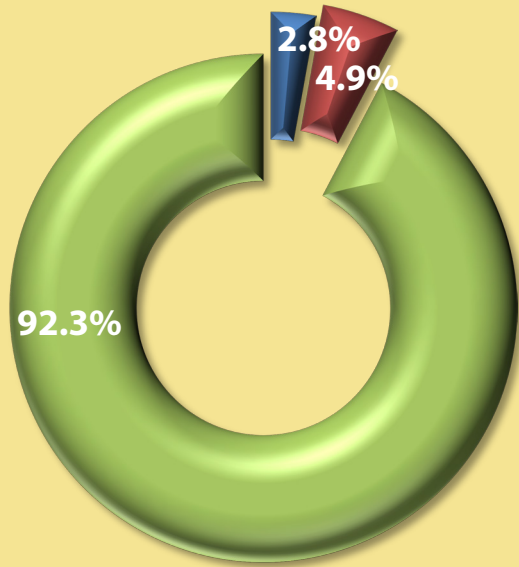
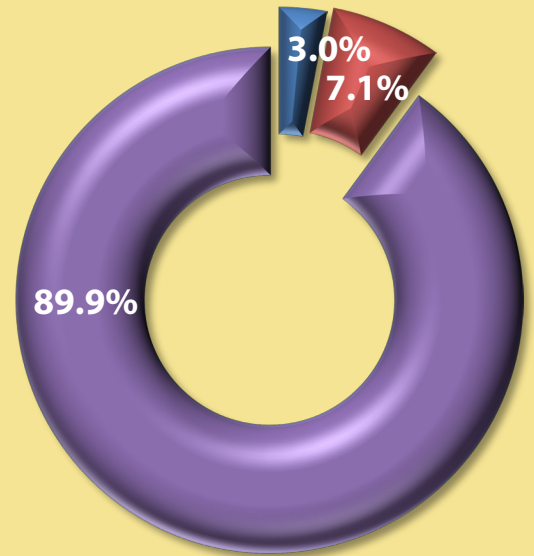
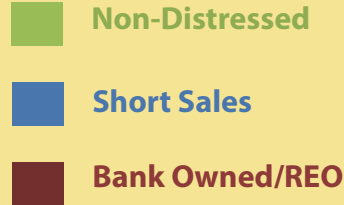


Distressed Residential Properties Portland Metro

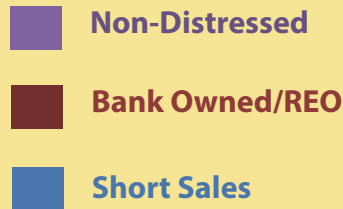
RMLS™ 1st Quarter Stats (1/1/2015 - 3/31/2015)



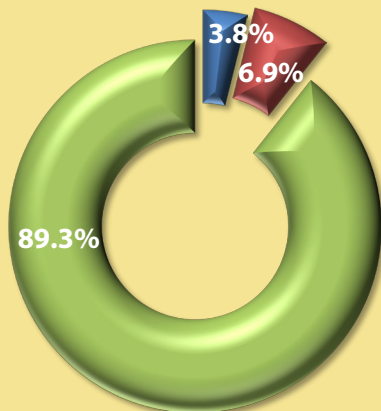
New Listings - 9,338



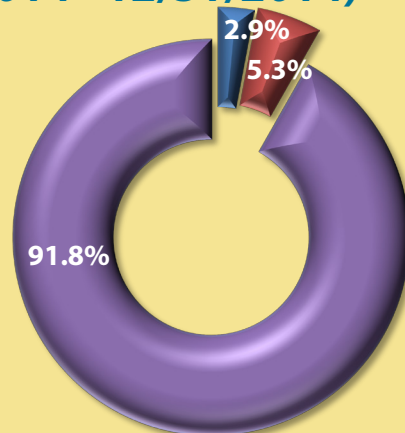
Sales - 5,771



4th Quarter Stats (10/1/2014 - 12/31/2014)



New Listings - 6,410



Sales - 6,939

Here are some additional facts about distressed residential properties:

All areas when comparing percentage share of the market, first quarter 2015 to fourth quarter 2014:

- When comparing the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of new listings decreased by 3.1% (8.9 v. 12.0%).
- In a comparison of the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of closed sales increased by 2.8% (12.3 v. 9.5%).
- Short sales comprised 2.9% of new listings and 3.4% of sales in the first quarter of 2015, down 0.6% and up 0.4% from the fourth quarter of 2014, respectively.
- Bank owned/REO properties comprised 6.0% of new listings and 8.9% of sales in the first quarter of 2015, down 2.5% and up 2.4% from the fourth quarter of 2014, respectively.

Portland metro when comparing percentage share of the market, first quarter 2015 to fourth quarter 2014:

- When comparing the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of new listings decreased by 3.0% (7.7 v. 10.7%).
- In a comparison of first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of closed sales increased by 1.9% (10.1 v. 8.2%).
- Short sales comprised 2.8% of new listings and 3.0% of sales in the first quarter of 2015, down 1.0% and up 0.1% from the fourth quarter of 2014, respectively.
- Bank owned/REO properties comprised 4.9% of new listings and 7.1% of sales in the first quarter of 2015, down 2.0% and up 1.8% from the fourth quarter of 2014, respectively.